

## Liberty 53 School District, Liberty, Missouri Tax Rate Hearing Notice

A hearing will be held at 7:00 p.m., September 21, 2021 at 8 Victory Lane, Liberty, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Liberty 53 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2021. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation (AV) (by categories)	Current Tax Year 2021 Assessed Valuation	Prior Tax Year 2020 Assessed Valuation
Real Estate	\$ 1,207,100,808	\$ 1,037,931,974
Personal Property	\$ 215,731,164	\$ 195,532,814
Combined Real Estate & Personal Property	\$ 1,422,831,972	\$ 1,233,464,788
Less AV in Tax Increment Financing (TIF)	\$ (42,165,820)	\$ (138,593,910)
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$ 1,380,666,152	\$ 1,094,870,878

The following Tax Rates are Proposed by Fund:	Proposed 2021 Property Tax Revenues Budgeted (assumes 100% collection)	2021 Proposed Property Tax Rate (per \$100)	2020 Calculated Property Tax Revenues From Prior Year (assumes 100% collection)	2020 Property Tax Rate (per \$100)
Incidental	\$ 55,341,241	\$ 4.0083	\$ 49,658,964	\$ 4.5356
Teacher	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 21,530,108	\$ 1.5594	\$ 17,073,416	\$ 1.5594
Capital Projects	\$ 4,970,398	\$ 0.3600	\$ 3,941,535	\$ 0.3600
Total	\$ 81,841,747	\$ 5.9277	\$ 70,673,915	\$ 6.4550

Total New Revenue:	\$ 6,711,141
New Revenue from New Construction and Improvements:	\$ 5,927,472
New Revenue from Reassessment and Other Changes:	\$ 783,669
Percentage of New Revenue from Reassessment:	1.4621%

Board of Education  
Liberty 53 School District  
Mr. Nicholas Bartlow , President  
Dr. M. Jeremy Tucker, Superintendent

*The proposed rate is based upon information available at the time of publication. Any changes provided by the Clay County Assessor prior to October 1, 2021 may require the Board of Education to change this information.*